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## UNITED STATES BANKRUPTY COURT DISTRICT OF VERMONT

In re:

KOFFEE KUP BAKERY, INC., Putative Debtor Involuntary Chapter 7 Case Case No. 21-10168



## STIPULATED ORDER

(1) GRANTING Putative Debtor and Dissolution Receiver's Motions to Dismiss this Involuntary Petition; and (2) APPROVING Settlement under which

(a) the Putative Debtor Waives its Rights to Judgment, Claims and Remedies under 303(i), and
(b) Petitioning Creditors Waive their Right to Appeal or
Set Aside the Findings and Conclusions of the December 21, 2021 Order and Decision

Putative Debtor, Koffee Kup Bakery, Inc. ("Koffee Kup"), the Dissolution Receiver, Linda Joy Sullivan (the "Dissolution Receiver"), and the four petitioning creditors to the above-captioned proceeding, Lily Transportation Corp., Bernardino's Bakery, Inc., Hillcrest Foods Inc., and Ryder Truck Rental, Inc. (collectively, "Petitioning Creditors"), by and through their respective undersigned counsel, came before the Court on December 20, 2021 and December 21, 2021 for an evidentiary hearing held on the September 7, 2021 Motion to Dismiss Case and Request for Damages filed by Putative Debtor Koffee Kup Bakery, Inc. (Doc. 23) and the September 7, 2021 Motion to Dismiss Involuntary Petition filed by the Dissolution Receiver (Doc. 24); and,

The Court having heard the arguments of counsel, witness testimony and considered the including the Putative Debtor's filing of this proposed order, and the e-consents the Dissolution Receiver and the four Petitioning Creditors filed, on December 23, 2021;

- 1. Petitioning Creditors' request for an Order of Relief is DENIED for the reasons set forth by the Court on the Record at the December 21, 2021 evidentiary hearing held in this matter;
- 2. Koffee Kup and the Dissolution Receiver's Motions to Dismiss (Doc. 23 and 24) are

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GRANTED for the reasons set forth by the Court on the record at the December 21, 2021

evidentiary hearing held in this matter; and

3. Consistent with statements set forth on the record at the December 21, 2021 evidentiary

hearing held in this matter:

Koffee Kup waives the right to judgment under Section 303(i) of the Bankruptcy

Code, including, without limitation, any right to an award of costs and attorney's

fees;

b. Koffee Kup and the Dissolution Receiver waive any and all rights to any and all

damages to which they might otherwise be entitled as a consequence of the filing

of the Involuntary Petition, including without limitation any relief requested in their

Motions to Dismiss; and,

c. Petitioning Creditors waive any and all rights Petitioning Creditors may have to

appeal: (i) this Final Order; or (ii) the Court's December 21, 2021 Final Order and

Decision set forth on the record at the December 21, 2021 evidentiary hearing held

in this matter granting Koffee Kup and the Dissolution Receiver's Motions to

Dismiss and dismissing this proceeding with prejudice in its entirety, including, but

not limited to, all rights to any post-judgment proceeding and appellate proceeding

such as a motion to vacate judgment, motion for new trial, and all extraordinary

writs.

SO ORDERED.

December 23, 2021

Burlington, Vermont

Hon. Colleen A. Brown

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United States Bankruptcy Judge