

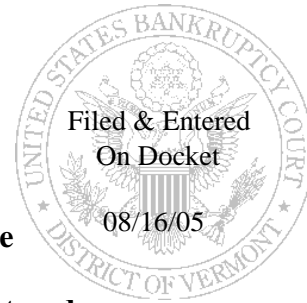
UNITED STATES BANKRUPTCY COURT  
DISTRICT OF VERMONT

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In re:  
**FIBERMARK, INC.,  
FIBERMARK NORTH AMERICA, INC., and  
FIBERMARK INTERNATIONAL HOLDINGS, INC.,  
Debtors.**

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Chapter 11 Case  
# 04-10463  
Jointly Administered



**ORDER**  
**GRANTING MOTIONS TO UNSEAL EXAMINER'S REPORT,**  
**GRANTING ALTERNATIVE RELIEF OF REDACTION AND LEDGER**  
**AND DENYING MOTIONS TO KEEP EXAMINER'S REPORT UNDER SEAL**

For the reasons set forth in the Memorandum of Decision of even date, THE COURT HEREBY FINDS that

- (1) the Seal Proponents\* have failed to establish grounds to keep the Report under seal;
- (2) AIG has established that certain passages in the Report reveal information that is protected from public disclosure, under the particular facts and circumstances of this case, by the attorney client privilege or work product doctrine and the Court will therefore redact those portions of the Report to protect that information from disclosure;
- (3) the Court is issuing, concurrently with the Memorandum of Decision, an Appendix which shows the redactions the Court will make prior to the Report on the docket. This Appendix is being issued under seal only to those parties in interest that have been privy to the Report (and related documents) subject to the same confidentiality provisions previously set forth by the Court (doc. # 1470);
- (3) the Seal Proponents have demonstrated that there is a possibility that a reader of the Report might find it to be so authoritative as to convey the impression that the Report is a statement of fact or has been endorsed by the Court, and for that reason the Court will add a ledger to each page of the Report cautioning against such erroneous conclusions;
- (4) the Public Access Proponents have established sufficient cause for releasing the Report and making it part of the public record in this case, as redacted; and
- (5) by separate Order issued today, the Court will set forth a schedule for public access to the Report, as redacted.

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\* all capitalized terms herein shall have the same meanings as they have in the Memorandum of Decision.

Therefore, THE COURT HEREBY ORDERS:

1. the Motions to Unseal the Report are granted;
2. the Report shall be redacted to remove passages protected by the attorney client privilege and work product doctrine, prior to release;
3. the Appendix issued with the Memorandum of Decision shall remain under seal and the parties in interest entitled to receive a copy shall maintain its confidentiality;
4. the Report shall be modified to include a cautionary legend on each page,
5. exhibit H to the Report shall remain under seal; and
6. the Report shall be available to the public in compliance with 11 U.S.C. §107, and placed on the docket, subject to the terms of the Order of even date granting Akin Gump's oral motion for brief, temporary, emergency stay.

SO ORDERED.

August 16, 2005  
Rutland, Vermont

  
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Colleen A. Brown  
United States Bankruptcy Judge