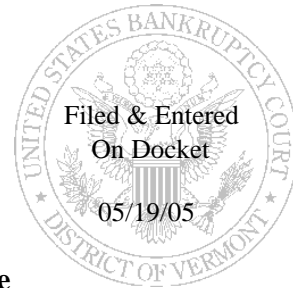


UNITED STATES BANKRUPTCY COURT
DISTRICT OF VERMONT



In re:
FIBERMARK, INC.,
FIBERMARK NORTH AMERICA, INC., and
FIBERMARK INTERNATIONAL HOLDINGS, INC.,
Debtors.

Chapter 11 Case
04-10463
Jointly Administered

ORDER
DENYING SILVER POINT CAPITAL PARTNERS, LLC'S MOTION
TO FILE CERTAIN DOCUMENTS UNDER SEAL

WHEREAS, on April 26, 2005, Akin Gump Strauss Hauer & Feld, LLP (“Akin Gump”), in its capacity as counsel for the Official Committee of Unsecured Creditors (the “Committee”), filed a Third Application for Compensation and for Reimbursement of Expenses (doc. # 1436) (“Akin’s Third Application”); and

WHEREAS Silver Point Capital Partners, LLC (“Silver Point”) objected to Akin’s Third Application (doc. #1476) asserting that certain of the services rendered by Akin Gump during the application period were not beneficial to the estate and that Akin Gump failed to disclose the extent of its relationship, *inter alia*, with certain members of the Committee (the “Silver Point Objection”); and

WHEREAS, on May 17, 2005, Silver Point filed a motion to file certain exhibits to the Silver Point Objection under seal (doc. ## 1479 and 1482); and

WHEREAS, at about the same time that Silver Point filed its objection, the Court issued an order that adjourned and established the scope of the hearing on Akin’s Third Application (doc. # 1480), expressly finding that the Examiner’s report might contain information and recommendations that would be pertinent to the Court’s analysis of Akin’s Third Application (doc. # 1480); and

WHEREAS the Court has scheduled Akin’s Third Application, and necessarily, the corresponding objections, for an evidentiary hearing on June 15, 2005 (doc. # 1480); and

WHEREAS it appears that Silver Point’s motion to file under seal pertains to the so-called “inter-creditor dispute” that is currently being investigated by the Examiner;

WHEREAS the parties should direct any information they have regarding the inter-creditor dispute to the Examiner, to ensure that the Examiner has a complete record on this issue and to avoid having this matter assessed by the Court and Examiner simultaneously;


THE COURT FINDS that it is imprudent, and could interfere with the Examiner's investigation, for the Court to consider any documents relating to the inter-creditor dispute prior to the conclusion of the Examiner's investigation and the Court's review of the Examiner's report;

THE COURT FURTHER FINDS that the Silver Point Objection has been scheduled for an evidentiary hearing and that Silver Point will have ample opportunity to introduce the evidence in support of its objection at that time;

IT IS HEREBY ORDERED that the Silver Point Motion to file certain documents under seal in support of the Silver Point Objection is DENIED without prejudice.

SO ORDERED.

May 18, 2005
Rutland, Vermont



Colleen A. Brown
United States Bankruptcy Judge