VTB MM Form # 7

12/16/11

[Borrower’s Name]

[Borrower’s Address]

[Lender’s Name]

[Lender’s Address]

Re: [Loan Number]

 [Today’s Date]

To Whom It May Concern:

I am writing this letter to explain the circumstances that have caused me to become delinquent on my mortgage payments. I would like you to consider restructuring my loan so that I will be able to keep my home.

The reasons I have fallen behind in my mortgage payments include the following (checking all that apply):

[ ] Loss of job by [ ] myself or [ ] my spouse or partner as of \_\_\_[date]\_\_\_\_

 *(specify status of current employment and projected date of re-employment or replacement income)*

[ ] Other loss of income: \_\_\_\_\_\_\_\_\_\_\_ *(specify nature and amount of income, date it stopped and why)*

[ ]Illness or disability of [ ] myself or [ ] my spouse / partner or [ ] child or other family member

 *(specify name of person, relationship to debtor, date of illness or disability and impact on income)*

[ ] Death of a spouse, partner or other family member (name and relationship):\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 *(specify name of decedent, relationship to debtor, date of death and impact on income)*

[ ] Emergency expenses/ repairs in connection with our home: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*(specify nature of repairs made, costs, and any additional repairs projected for next three months relationship to debtor, date of death and impact on income)*

[ ] Emergency vehicle expenses or repairs: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*(specify nature, date and cost of repairs)*

[ ] Divorce or separation

 *(specify date of divorce or separation, and impact on income)*

[ ] Other reason: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 *(specify circumstances, impact on ability to pay mortgage, and projected date for resuming payments)*

Additional information pertinent to my mortgage payments and/or my failure to make mortgage payments in the past:

Because of the above facts, at this time I cannot afford to pay the amount of past due payments on my mortgage loan.

However, my situation has improved and I am now able to make mortgage payments going forward because (*describe change in circumstances, amount of monthly mortgage payment the Debtor can now afford to make, and source of those payments*): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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I request that you restructure my mortgage loan such that I will be able to become current, afford the monthly payment going forward, and keep my house.

I have a filed a bankruptcy case (ch \_\_\_ # \_\_\_\_) and attorney [name of attorney] is representing me in that case. My attorney and I believe that restructuring my mortgage loan is more feasible now that I am in a bankruptcy case. You can reach my attorney to discuss this at [attorney’s contact info].

Sincerely,

[Borrower’s signature]

[with name printed below]

[cc: Debtor’s attorney]